



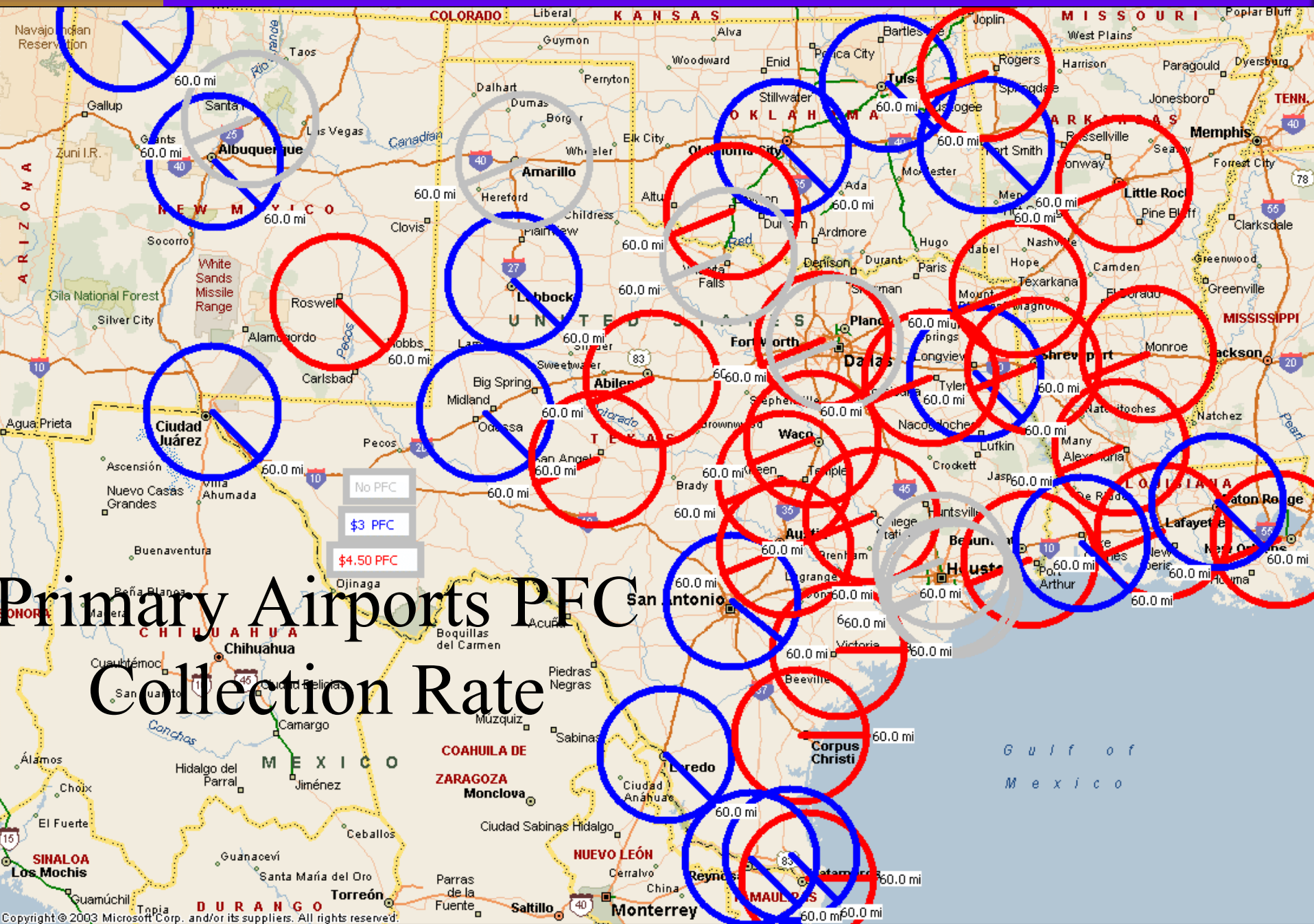
PFC 2004

G. Thomas Wade, P.E.
PFC Program Manager
March 10, 2004



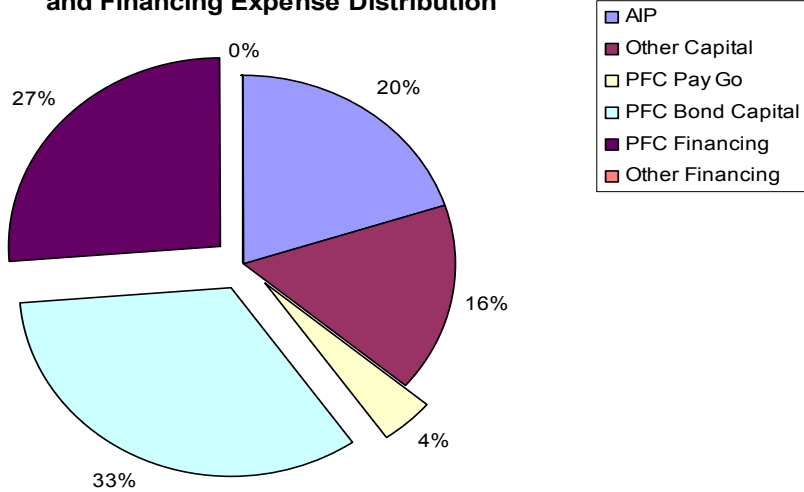
Objectives

- ◆ Program Status – Southwest Region
- ◆ Changes
- ◆ Program - Strategic Concepts
- ◆ Program – Tactical Items
- ◆ Administrative/Compliance Issues
 - (Next Session)

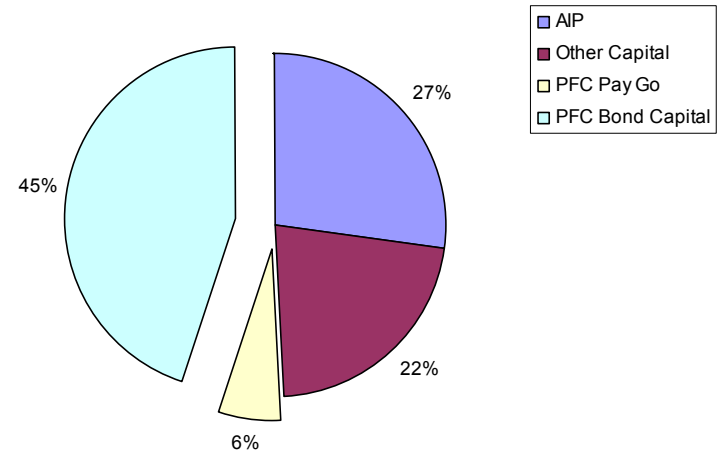


FY-03 Approval Distribution (9)

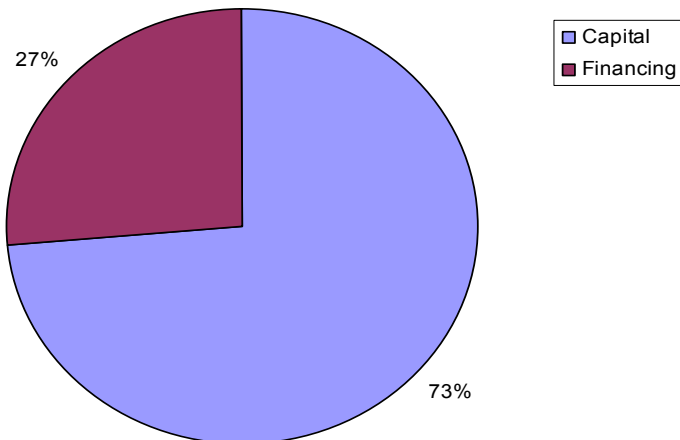
Capital and Financing Expense Distribution



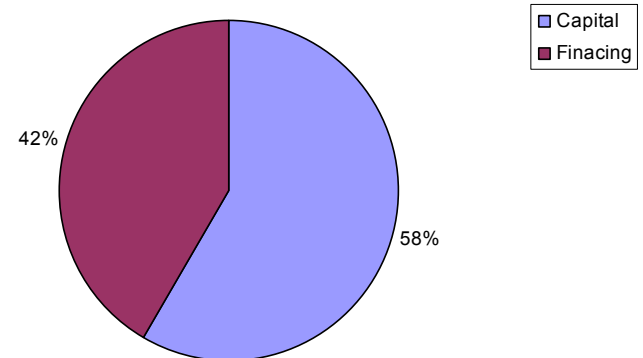
Capital Expense Distribution



Project Capital vs. Financing

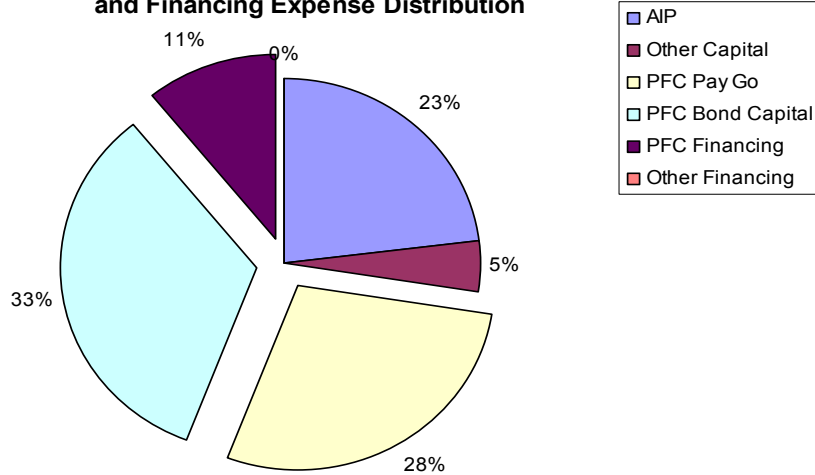


PFC Capital vs. Financing

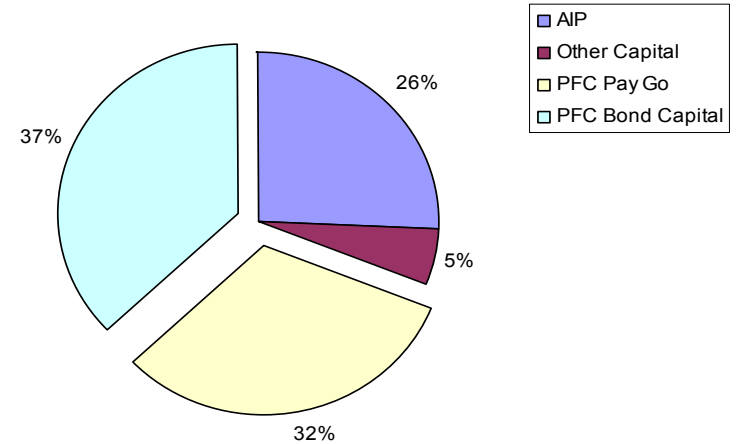


FY-03 Closeout Distribution (10)

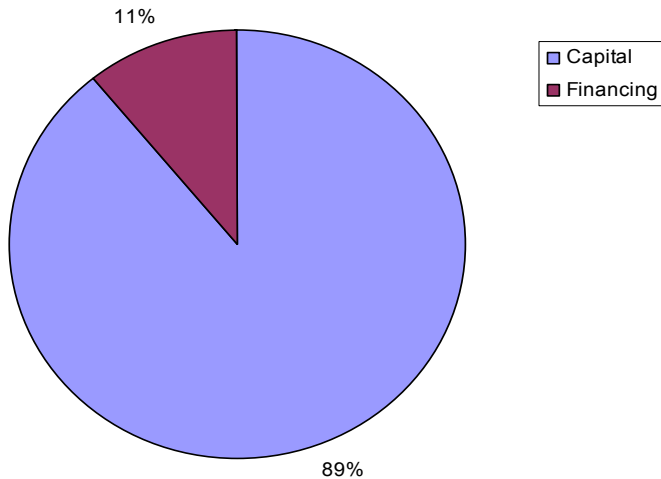
Capital and Financing Expense Distribution



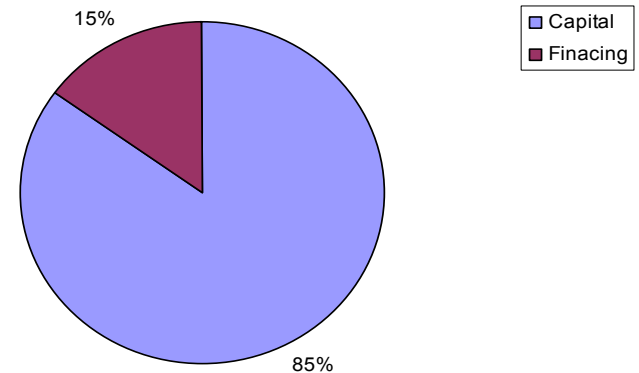
Capital Expense Distribution



Project Capital vs. Financing



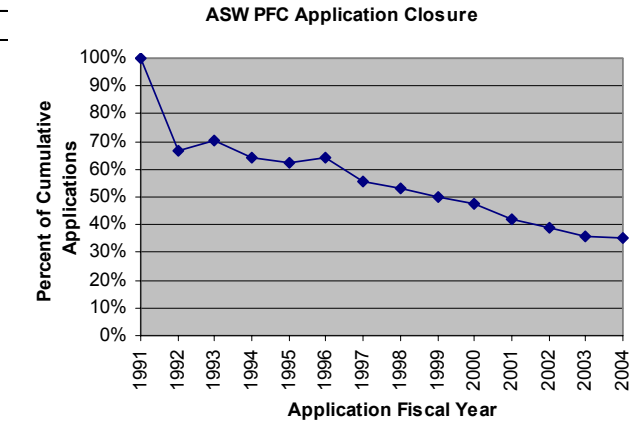
PFC Capital vs. Financing



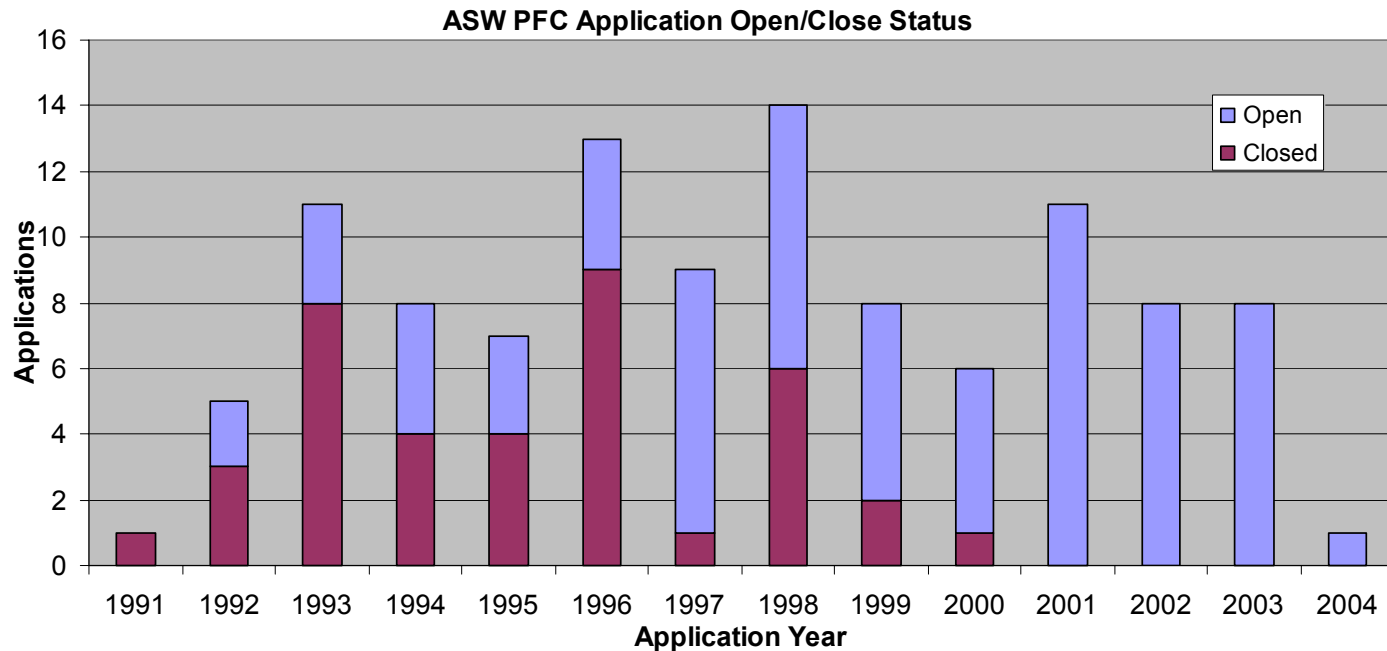
Closed Applications

ASW Open vs. Closed PFC Applications

App. Year	Open	Closed	Total	Cumulative		
				Open	Closed	Total
1991	0	1	1	0	0%	1
1992	2	3	5	2	33%	4
1993	3	8	11	5	29%	12
1994	4	4	8	9	36%	16
1995	3	4	7	12	38%	20
1996	4	9	13	16	36%	29
1997	8	1	9	24	44%	30
1998	8	6	14	32	47%	36
1999	6	2	8	38	50%	38
2000	5	1	6	43	52%	39
2001	11	0	11	54	58%	39
2002	8	0	8	62	61%	39
2003	8	0	8	70	64%	39
2004	1	0	1	71	65%	39
Totals	71	39	110			



Through 2/29/04/2003 (TUL/BTR)



Historical Perspective

ASW PFC Authority, Revenue and Disbursements

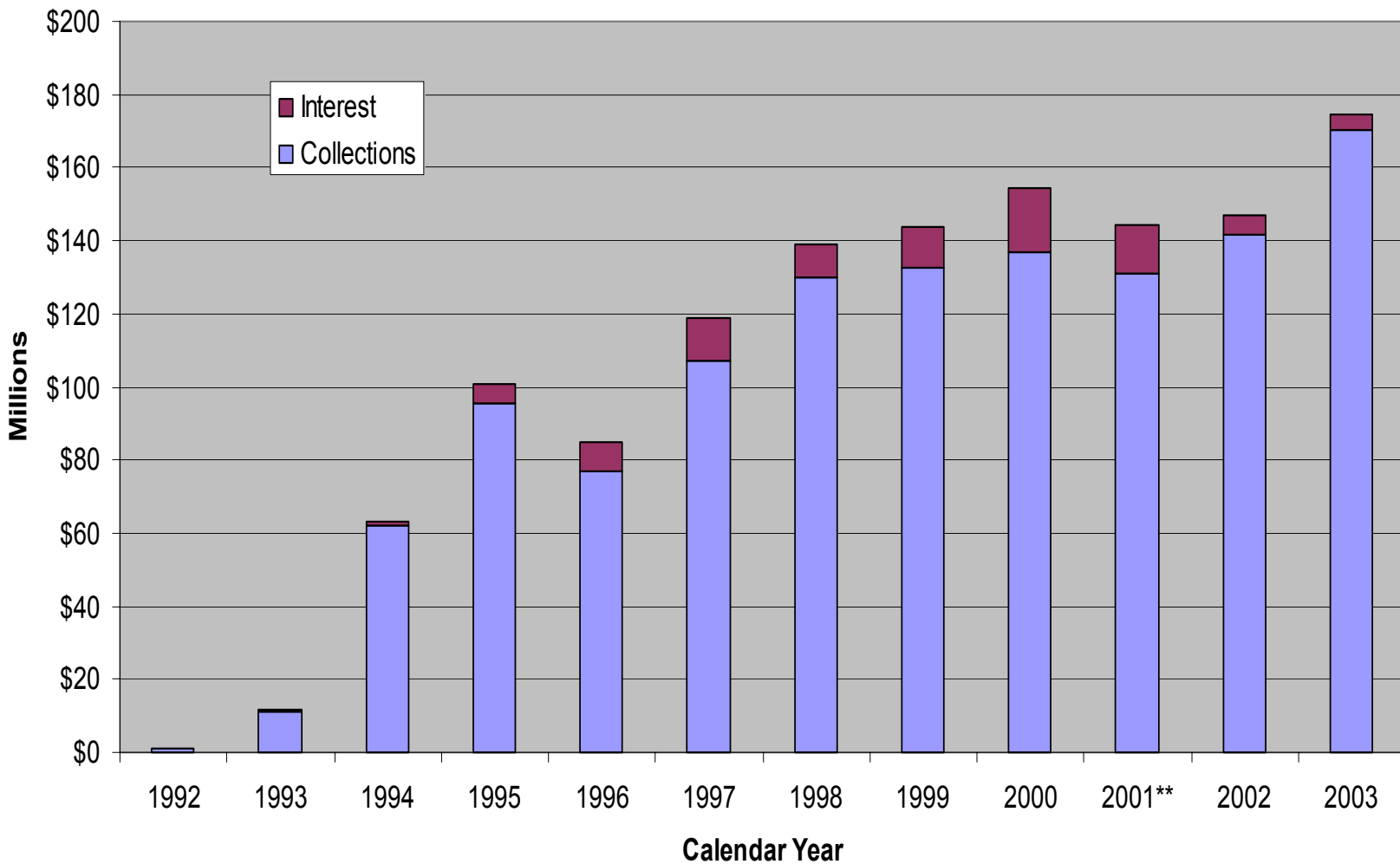
											Approved*			
	Collections (\$m)	Interest (\$m)	Total	Cumulative (\$m)	Cumulative (\$m)	Disbursed (\$m)	Cumulative (\$m)	Unliquidated (\$m)	Unliquidated (%)		Impose (\$m)	Cumulative (\$m)	Use (\$m)	Cumulative (\$m)
1992	\$ 1.0	\$ 0.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 0.0	\$ 0.0	\$ 1.0	100%		\$ 61.5	\$ 61.5	\$ 0.7	\$ 0.7
1993	\$ 11.3	\$ 0.2	\$ 11.5	\$ 12.5	\$ 12.5	\$ 2.1	\$ 2.1	\$ 10.4	83%		\$ 60.6	\$ 122.1	\$ 42.9	\$ 43.6
1994	\$ 61.8	\$ 1.3	\$ 63.1	\$ 75.6	\$ 75.6	\$ 17.0	\$ 19.1	\$ 56.5	75%		\$ 99.5	\$ 221.6	\$ 136.9	\$ 180.6
1995	\$ 95.4	\$ 5.2	\$ 100.6	\$ 176.3	\$ 176.3	\$ 23.2	\$ 42.4	\$ 133.9	76%		\$ 371.7	\$ 593.3	\$ 376.2	\$ 556.8
1996	\$ 76.8	\$ 8.0	\$ 84.9	\$ 261.2	\$ 261.2	\$ 42.1	\$ 84.4	\$ 176.7	68%		\$ 201.5	\$ 794.8	\$ 185.4	\$ 742.2
1997	\$ 107.4	\$ 11.8	\$ 119.2	\$ 380.3	\$ 380.3	\$ 73.8	\$ 158.2	\$ 222.1	58%		\$ 157.4	\$ 952.2	\$ 161.5	\$ 903.7
1998	\$ 130.0	\$ 9.4	\$ 139.4	\$ 519.7	\$ 519.7	\$ 180.5	\$ 338.8	\$ 180.9	35%		\$ 179.0	\$ 1,131.2	\$ 221.9	\$ 1,125.6
1999	\$ 132.4	\$ 11.4	\$ 143.9	\$ 663.6	\$ 663.6	\$ 93.7	\$ 432.5	\$ 231.1	35%		\$ 27.4	\$ 1,158.6	\$ 23.0	\$ 1,148.6
2000	\$ 136.7	\$ 17.8	\$ 154.5	\$ 818.1	\$ 818.1	\$ 84.5	\$ 517.0	\$ 301.1	37%		\$ 141.7	\$ 1,300.3	\$ 147.4	\$ 1,296.0
2001**	\$ 131.1	\$ 13.2	\$ 144.4	\$ 962.4	\$ 962.4	\$ 202.7	\$ 719.7	\$ 242.8	25%		\$ 1,815.8	\$ 3,116.1	\$ 1,755.2	\$ 3,051.1
2002	\$ 141.4	\$ 5.5	\$ 146.9	\$ 1,109.3	\$ 1,109.3	\$ 108.1	\$ 827.8	\$ 281.6	25%		\$ 332.5	\$ 3,448.7	\$ 333.2	\$ 3,384.4
2003	\$ 170.2	\$ 4.3	\$ 174.5	\$ 1,283.9	\$ 1,283.9	\$ 157.9	\$ 985.7	\$ 298.1	23%		\$ 57.5	\$ 3,506.2	\$ 105.1	\$ 3,489.4
Totals	\$ 1,195.8	\$ 88.1	\$ 1,283.9			\$ 985.7		\$ 298.1			\$ 3,506.2		\$ 3,489.4	

* Application (assigned in each year), Authority net of all Amendments

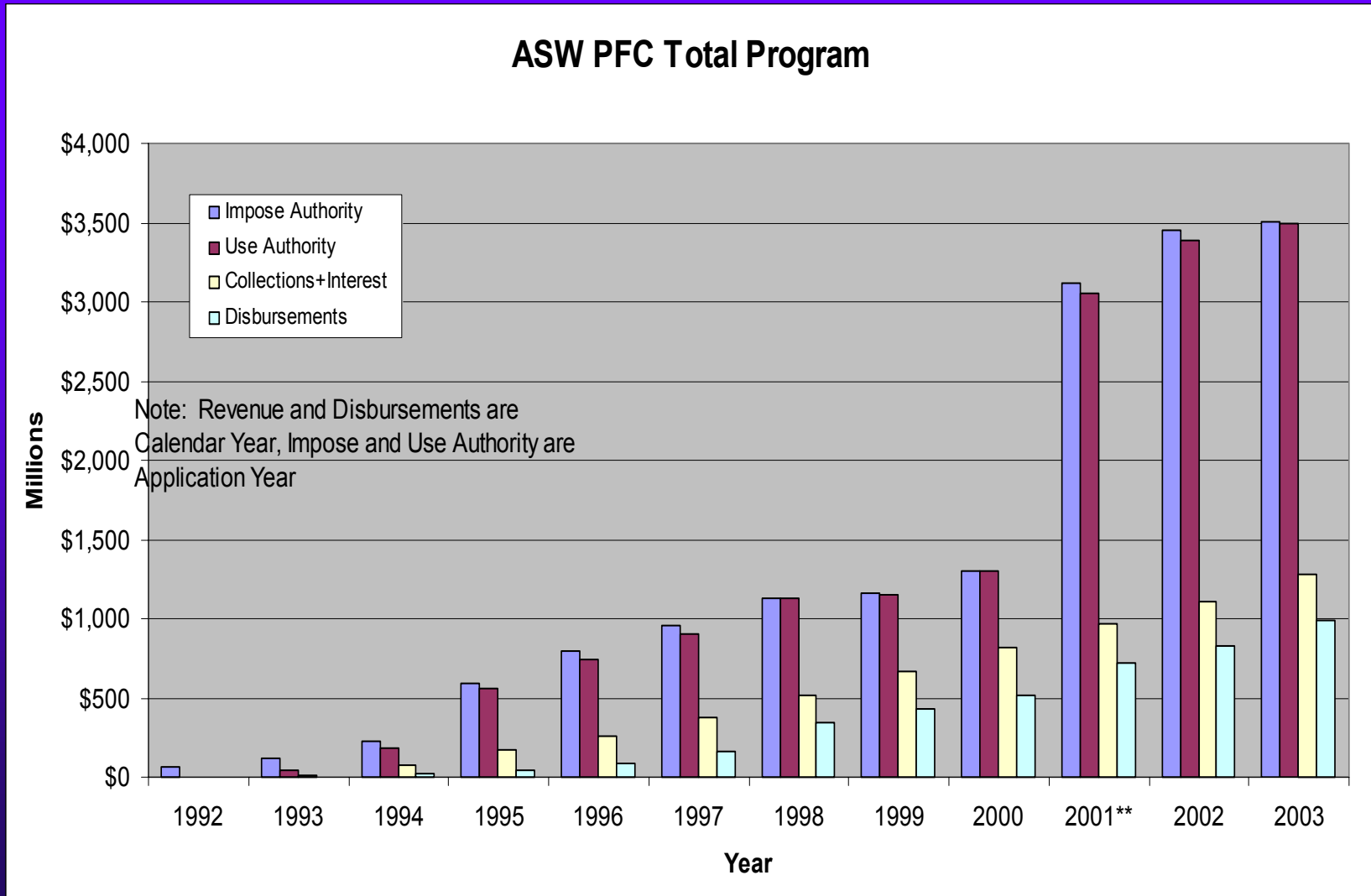
As of 12/31/03 Reports

Historical Collections & Interest

ASW PFC Revenue by Year

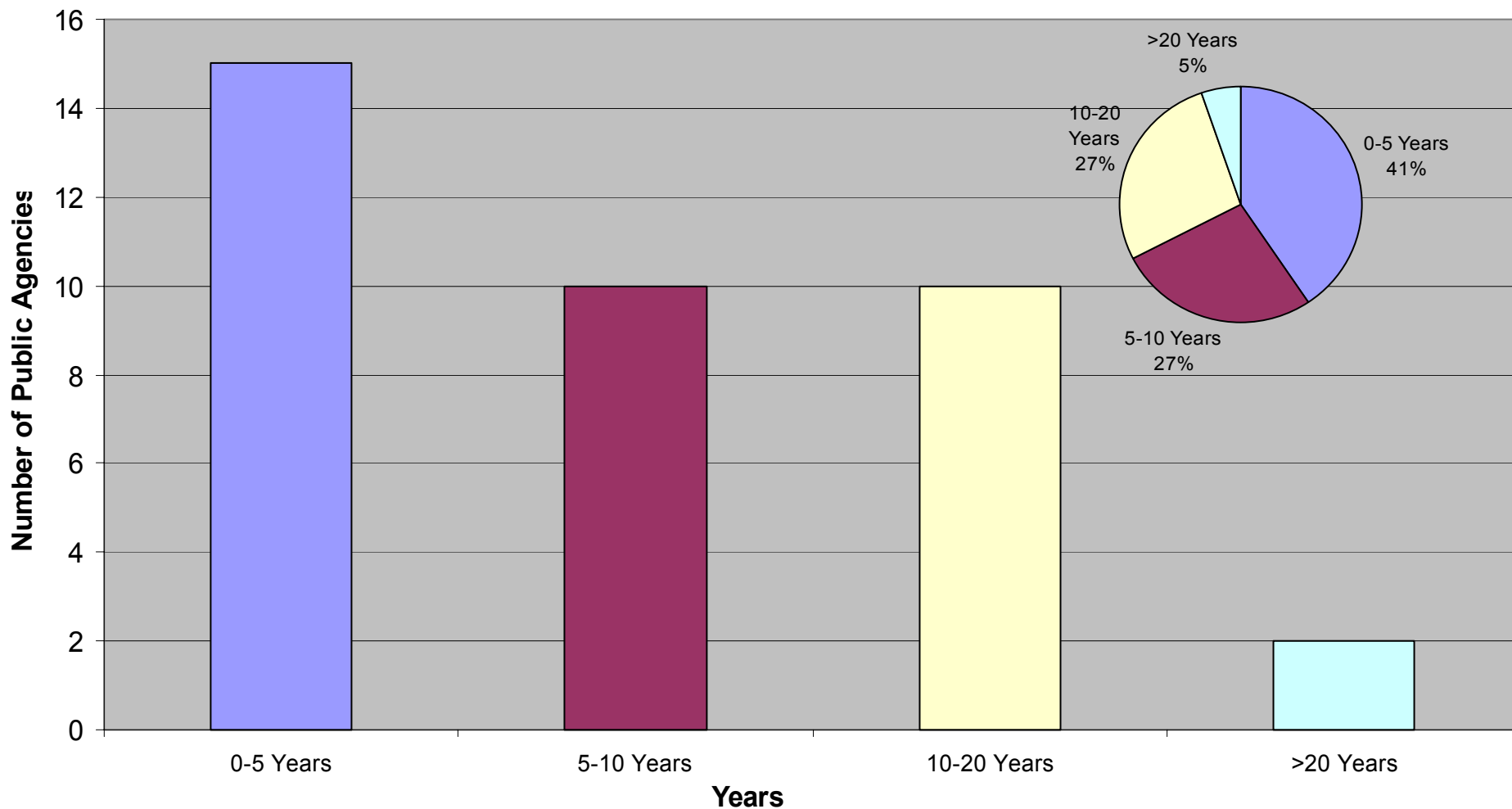


Approval, Revenue & Distribution



Duration Distribution

ASW Estimated PFC Collection Duration



Note: Assumes 2% annual growth

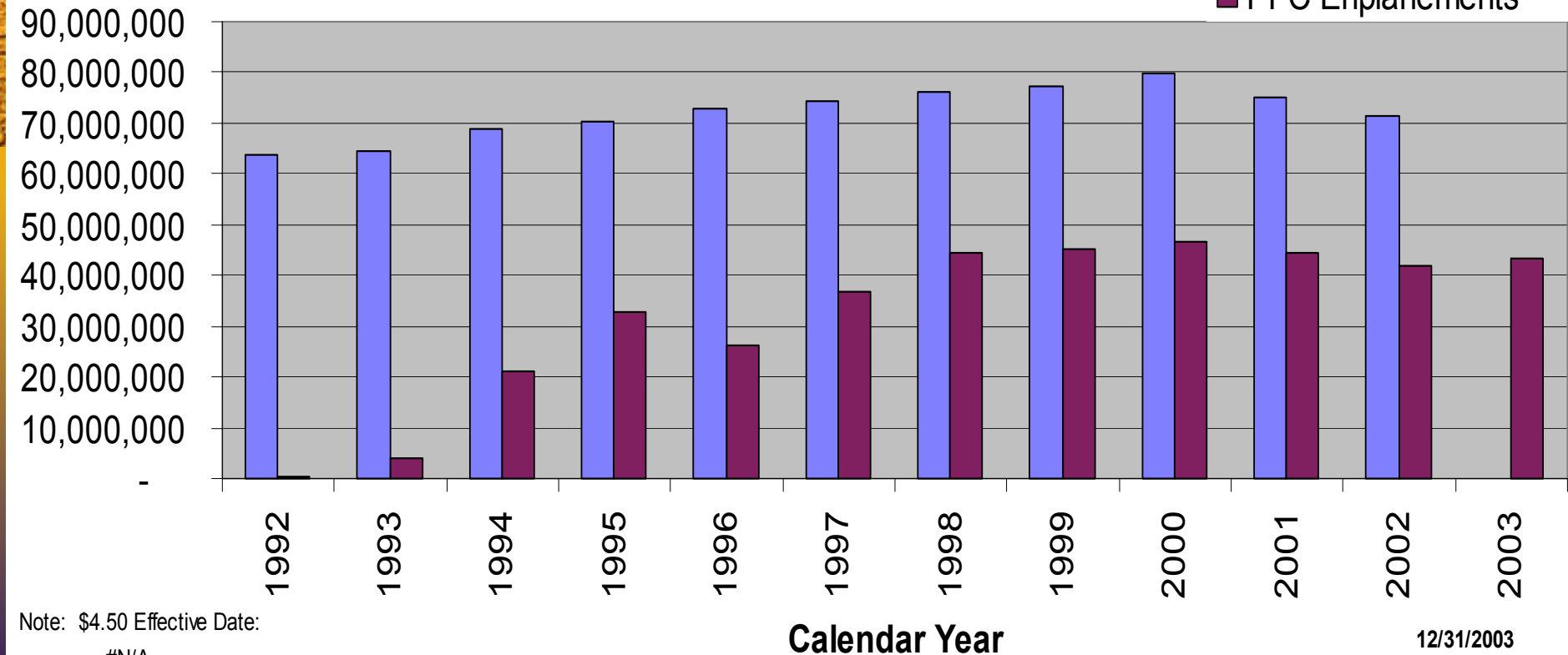
Enplanement Comparison

Revenue Enplanements vs. PFC Enplanements

ASW

Revenue Enplanements

PFC Enplanements





Legislative Changes

- ◆ **PFC's for Debt Service** – Permits use of PFC revenue for debt service for a project that is not eligible if DOT finds it is necessary due to financial situation of Airport
- ◆ **Bankruptcy Protection** – Protects Airport
- ◆ **Miscellaneous Provisions**
 - *Federal Register Notice* to communicate ground access policy (February 10, 2004)
 - Clarifies flights chartered by Military are exempt



Legislative Changes (continued)

◆ Streamlining

- 3-year Small Airport (nonHub) pilot program
- Public Notice w/comments in application – No *Federal Register Notice*
- Airports required to only consult with serving carriers having significant business interest”
 - > 1% of enplanements or
 - 25,000 enplanements, or
 - scheduled service

◆ Require Part 158 update



Part 158 Change

Federal Register Notice

- ◆ Notice of Proposed Rulemaking (NPRM)
- ◆ Read and Comment!



National Initiative

- ◆ National website for entering quarterly report data
- ◆ Use would satisfy Airport distribution requirement to carriers
- ◆ 2005



Strategic Concepts

- ◆ Concentrate AIP on Runways, Taxiways, Safety, Security, Capacity to the maximum extent feasible
- ◆ Maximize AIP participation 95/5 or 75/25
- ◆ Maximize PFC/Local Projects
 - Only local procurement requirements if no Federal funds
 - Technical Specifications apply (see Advisory Circular List)
- ◆ Minimize impose-only projects



Strategic Concepts (continued)

- ◆ Effect of 95% on future AIP matching needs
- ◆ Collection Rate
 - \$3.00 vs. \$4.50
- ◆ Align with 3-year ACIP
 - Project NTP within 2 years from use approval
- ◆ Engage FAA early



Tactical Items

- ◆ Critically consider potential carrier class exemption(s)
- ◆ Obtain current copy of Air Carrier Activity Information System (ACAIS) Report for your airport
 - Distributed in June/July for previous Calendar Year
- ◆ Start on Attachment G Items (ALP, Airspace, Environmental) when consultation notice is sent to carriers



Tactical (continued)

- ◆ Obtain formal submittal authorization early
- ◆ Assemble similar work into single project
 - Taxiway rehabs, apron rehabs, Security, etc.
- ◆ Include incidental work in description
 - Marking, lighting, signage, grading, drainage, etc.
- ◆ Consultation Package Project information can “mimic” Attachment B



Tactical (continued)

- ◆ Cash flow analysis
 - Bond financed projects
 - Pay-Go (non reimbursement) projects
- ◆ Amendment Analysis/Scope
- ◆ Include Financial Summary
 - Table B-1



Websites

- ◆ Statistics & Guidance
- ◆ National
 - <http://www.faa.gov/arp>
- ◆ Regional
 - <http://www.faa.gov/arp/asw>



Questions

thomas.wade@faa.gov